

Course Description – Curriculum 2013

Subject: EC213 Introductory Microeconomics

Credits: 3

Prerequisite: -

Description: Concepts and applications of economic theories regarding fundamental economic problems, price mechanisms, the supply and demand of goods and services, basic theories of consumer behavior, production and costs, and price determination in perfect and imperfect competitive markets. Comparing market performances in resource allocation, basic theories of factor markets and market failures.