

Course Description – Curriculum 2018

Subject: AC203 Cost Accounting

Credits: 3

Prerequisite: AC201

Description: The role and importance of cost accounting; cost terminology and cost accumulation systems, cost calculation under job order costing, cost calculation under process costing; manufacturing overhead cost allocation, joint cost allocation and accounting for by-product, variable costing and absorption costing system, standard costing system and variance analysis, costing system for just-in-time production.