

# Course Description – Curriculum 2018

**Subject:** AC412 Advanced Accounting 2

**Credits:** 3

**Prerequisite:** AC311 and AC312

**Description:** Recognition and measurement of revenue in accordance with Thai Financial Reporting Standards; Implementation guidance for revenue recognition; Principles and accounting treatments for employee benefits; Principles for fair value accounting in accordance with Thai Financial Reporting Standards; Accounting treatments for financial instruments; Classification, presentation of financial assets; Impairment of financial assets; Distinguishing financial liabilities from equity instruments; Accounting treatments for derivatives; and Hedge Accounting.