

# Course Description – Curriculum 2018

**Subject:** FN241 Risk Management and Insurance

**Credits:** 3

**Prerequisite:** Second-year student status

**Description:** Different types of risks and financial losses faced by individuals and organizations, types of damages, factors affecting risk management, principles of insurances, basic understanding of various kinds of insurance, basic insurance business management and control, discussion of the dynamics of legal, social, technological and economic environments and business activities of insurance companies, the impacts of changes in the global commercial and financial systems on the insurance business.